

Transition in Eastern Europe is so rapid that the literature barely keeps up with developments. Consequently, it exists mainly as mimeo papers and articles. Whatever books appear, they are usually conference papers. This book differs from most in that the articles and essays it contains were written by one author and as such, aim to present a consistent view of the transition. The author uses his knowledge of Soviet-type economies to assess the problems and prospects of transition, taking into account the legacy of the Soviet economic system. He evaluates stabilization, liberalization and institution-building (especially privatization) taking place in post-soviet-type economies, reinforcing the free market approach with the deeper knowledge of the impact of the past on the process in question.

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